

# University of Pretoria Yearbook 2018

## Introduction to resource economics 424 (LEK 424)

**Qualification** Undergraduate

**Faculty** [Faculty of Natural and Agricultural Sciences](#)

**Module credits** 15.00

**Programmes** [BCom Agribusiness Management](#)  
[BScAgric Agricultural Economics and Agribusiness Management](#)

**Service modules** Faculty of Economic and Management Sciences

**Prerequisites** LEK 210

**Contact time** 3 lectures per week

**Language of tuition** Module is presented in English

**Department** Agricultural Economics Extension and Rural Develo

**Period of presentation** Semester 2

### Module content

This module reviews the origins and evolution of natural and environmental resource economics and its present-day main paradigms. Sources of externalities and causes of environmental degradation are examined. An introduction to the concepts and methods backing the design and implementation of environmental policies are provided. Economic valuation of natural and environmental resources is introduced.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.